

# International Capital Markets Deal Round Up 2023

# Bird & Bird

We advised on the acquisition by Globe Invest Limited of Best of the Best plc (public M&A). Irrevocables obtained prior to announcement ensured transaction would proceed but the client was able to secure sufficient acceptances and purchased sufficient shares to reach the squeeze out threshold to acquire 100% of the share capital through the contractual offer process.

AIM – London Stock Exchange

Our London team advised AIM listed Powerhouse Energy Group Plc (PHE) on the acquisition of the entire shareholding of Protos Plastics to Hydrogen No 1 Ltd from Peel NRE Ltd. Protos Plastics to Hydrogen No 1 Ltd is the Special Purpose Vehicle established for the development of the plastics to hydrogen project at the Protos site near Chester utilising PHE's technology. The acquisition also terminated and unwound previous joint venture discussions regarding PHE taking a 50% shareholding in Protos Plastics to Hydrogen No 1 Ltd.

AIM – London Stock Exchange

We advised ING Bank N.V. in connection with the roll-over of a put and call option transaction with MOL Nyrt (the Hungarian State oil company). The transaction value was EUR 250 million.

Budapest Stock Exchange

We advised TekCapital Plc, in an oversubscribed placing from existing and new shareholders, by way of the issue of, in aggregate, 14,062,500 new ordinary shares of 0.4 pence each in the Company, at a price of 16 pence per share.

AIM – London Stock Exchange

Our Singapore team advised the boutique full-service investment bank and underwriter Univest Securities in relation to Davis Commodities Limited's initial public offering on Nasdaq Capital Market. Davis Commodities Limited is a Singapore-based agricultural commodity trading company that specializes in trading sugar, rice, and oil and fat products.

NASDAQ

We advised lithium explorer Authium Ltd in respect of its pending, announced acquisition by Amani Gold Ltd, which subject to the satisfaction of various conditions precedent is anticipated to occur in conjunction with a capital raise of up to AUD 10 million by Amani, the issue of Amani shares to Authium shareholders and the commencement of trading in Amani's shares on the ASX.

Australian Securities Exchange

We advised Novo Nordisk Region Europe in connection with the acquisition of a controlling block trade in Biocorp followed by a takeover bid and squeeze out of the remaining shares of the company.

Euronext Growth Exchange

We advised MOL Nyrt (the Hungarian State oil company) and its fully owned subsidiary Mol Res Investments Zrt. in connection with the takeover offer for the shares of Alteo Nyrt (a Hungarian renewable energy company.) MOL Nyrt and Mol Res Investments Zrt. have acted in concert with Riverland Private Equity Fund and Fónix Private Equity Fund. These three offerors have together acquired 73.807% of Alteo Nyrt.

Budapest Stock Exchange

We advised BOLD (Business Opportunities For L'Oréal Development) in the context of its participation in a EUR 141 million fundraising by Carbios SA organized by means of a public offer on Euronext Growth developing an enzyme capable of specifically depolymerizing the PET (polyethylene terephthalate) contained in various plastics or textiles.

Euronext Growth

We advised molecular diagnostics company, Genetic Signatures Limited, on its capital raising comprising an institutional placement and underwritten non-renounceable entitlement offer to raise AUD 16 million announced on Australian Securities Exchange on 21 December 2023.

Australian Securities Exchange

Our Hong Kong team advised UBTech Robotics Corp Limited, a leading humanoid robots and smart service robots' company in China, on its initial public offering and listing on the Main Board of the Hong Kong Stock Exchange, which raised approximately USD 130 million. The IPO was the first ever listing of a humanoid robotics company on the HKSE.

Hong Kong Stock Exchange

We advised ASX / AIM-listed 88 Energy on its non-renounceable rights issue to raise up to AUD 12 million.

Australian Securities Exchange  
AIM – London Stock Exchange

We advised the Islamic Corporation for the Development of the Private Sector (the ICD) on its issuance of the first Kazakhstan Tenge (KZT) denominated sukuk. The tenge-denominated sukuk ticks off a list of firsts:

- it is the first-ever KZT sukuk in the world;
- the first sukuk in the national currency of one of the Commonwealth of Independent States;
- the first KZT sukuk from an international development institution; and
- has been issued on an amortising basis, which has never been done from a sukuk programme before

Kazakhstan Stock Exchange

We advised AIM / ASX listed oil and gas explorer, 88 Energy, on a Farm-In Agreement in relation to the highly prospective Owambo Basin in Namibia. The arrangement, which is with licence holder Monitor Exploration, allows 88 Energy to earn up to a 45% non-operated working interest in onshore Petroleum Exploration Licence 93. We also advised them on a placing and non-renounceable rights issue to raise AUD 8 million (GBP 4.1 million), and a further placing to raise AUD 9.9 million (GBP 5.2 million)

Australian Securities Exchange  
AIM – London Stock Exchange

We acted as solicitors to the placement and legal advisers to YKGI Limited on Singapore law for its listing on the SGX-ST Catalist Board. YKGI Limited is the listing vehicle for the Yew Kee group of companies, which is a home-grown F&B chain that owns and operates a diverse portfolio of traditional flavours and foods including Duck Rice, Minced Meat Noodles, Chicken Rice and other types of restaurants that offer pasta and also Hong Kong Street food. They are also the exclusive franchisee of CHICHA San Chen bubble tea shops, a famous Taiwanese chain.

SGX-ST Catalist Board

Our Sydney team advised ASX-listed Elixinol Wellness Limited (Elixinol) in its role as bidder, in relation to a takeover of ASX-listed The Sustainable Nutrition Group Ltd (TSN) by scheme of arrangement, and in relation to a separate secured loan facility made available by Elixinol to TSN. Elixinol is a participant in the global hemp industry, selling hemp and other plant-derived nutraceutical, cosmetic and food products. TSN is a vertically integrated business which produces, manufactures, and distributes a range of sustainable and plant-based nutrition brands, including hemp products.

Australian Securities Exchange

We advised Finnish bank S-Bank Plc in connection with their EUR 200 million equity financing component relating to the acquisition of Handelsbanken's Finnish private customer, asset management and investment services operations.

Helsinki, Finland

Our London team advised our longstanding clients, Canaccord Genuity and Fox-Davies Capital, as joint bookrunners on an oversubscribed placing by AIM-listed CleanTech Lithium Plc. to raise £8 million to advance development of its Chilean lithium project.

AIM – London Stock Exchange

We advised RoodMicrotec N.V., a leading independent company for semiconductor supply and quality services, on its EUR 29 million public-to-private by means of a recommended all cash public offer for all its shares by Microtest S.p.a, a well reputed player both in designing and manufacturing automated test equipment and in providing testing services controlled by private equity fund Xenon Private Equity, Cornwall, United Kingdom.

Euronext Amsterdam

We advised Toivo Group Plc in connection with its accelerated bookbuild offering in which the company offered for subscription through a directed share issue to institutional and other qualified investors new shares in the Company and raised gross proceeds amounting to EUR 3 million.

First North Growth Market, Finland

We advised UniCredit Bank AG in connection with the roll-over of a put and call option transaction with MOL Nyrt (the Hungarian State oil company). The transaction value was EUR 250 million.

Budapest Stock Exchange

Our London team advised our longstanding client, Allenby Capital, as nominated adviser and broker on a placing by AIM-listed EnSilica Plc.

AIM – London Stock Exchange

Our Hong Kong team advised Beijing Digital Telecom Co., Ltd. on its successful resumption of trading of its H shares on the Hong Kong Stock Exchange starting 29 September 2023.

Hong Kong Stock Exchange

We advised Cedrob S.A. (poultry meat processing company) on two offers to acquire the remaining shares in Gobarto S.A. (a company operating in pork and pig breeding and meat processing sectors). Cedrob holds c.a. 90% stake in Gobarto and intends to increase the stake to 100%. Considering the stake in question, the transaction was conducted as an offer to acquire shares via public announcement directed to remaining shareholders of Gobarto and not a formal tender offer.

Warsaw Stock Exchange

We advised Axia Investments Limited on a GBP 5.2million investment in a GBP 10.6million convertible loan note issuance announced by Doctor Care Anywhere Group plc (DCA) on 12 December 2023. DCA is one of the UK's largest private providers of telehealth services, is admitted to the Official List of ASX Limited (ASX) in Australia (ASX) and its CHESS depositary interests are quoted by ASX.

Australian Securities Exchange