International Capital Markets Deal Round Up 2025

Gamma Communications plc: Advised leading telecoms company on its admission to trading on the Main Market of the London Stock Exchange. This was one of the first AIM to Main Market transitions since the London Stock Exchange reformed its Listing Rules in 2024.

London Stock Exchange - Main Market

Cornish Metals Inc.: Advised SP Angel, Hannam & Partners, and Canaccord Genuity on the GBP 56 million fundraising for AIM and TSX-V listed Cornish Metals Inc., including a GBP 28.6 million investment from the National Wealth Fund and GBP 18.1 million from Vision Blue Resources. Also represented Cavendish on the retail offer.

London Stock Exchange - AIM & TSX Venture Exchange

China Information Technology Development Ltd: Advised on its HKD 35.44 million rights issue and HKD 3.92 million placing of new shares under general mandate.

Hong Kong Stock Exchange

Bpifrance: Advised Bpifrance and Eurazeo on Forsee Power's EUR 18.7 million fundraise through a share capital increase without preferential subscription rights, by way of a public offering with a priority period and global placement.

Euronext Paris

Modern Innovative Digital Technology Company Limited: Advised on its placing of new shares under general mandate, raising HKD 30 million.

Hong Kong Stock Exchange

Santander Bank Polska S.A.: Advised on the issue of PLN 3 billion senior preferred notes qualifying as eligible liabilities from a BRRD perspective and listed on the Warsaw Stock Exchange.

Warsaw Stock Exchange

Microba Life Sciences Limited: Acted as counsel to joint lead managers and underwriters, Morgans Corporate and Canaccord Genuity, on the USD 14.5 million capital raising undertaken by ASX-listed Microba Life Sciences Limited comprising a placement and purchase plan for shares and options.

Australian Securities Exchange

Pathos Communications: Advised the leading tech-enabled media company on its admission to AIM, including a GBP 5.6 million fundraising through a placing of new and existing ordinary shares. On Admission, the company had a market capitalisation of circa GBP 20 million.

London Stock Exchange - AIM

MOL Group: Advised ING Bank N.V., UniCredit Bank GmbH, and Commerzbank AG on various derivative transactions for MOL Group, including put/call options and total return swaps.

Budapest Stock Exchange

De La Rue plc: Advised on the GBP 300 million sale of De La Rue's Authentication Division to Crane NXT, and the subsequent GBP 263 million takeover of the remaining entity by Atlas Holdings, completed by way of a scheme of arrangement.

London Stock Exchange - Main Market

Vivoryon Therapeutics N.V.: Advised Yorkville Advisors on a Standby Equity Purchase Agreement (SEPA) of up to EUR 15 million with the Dutch biotech company listed on Euronext Amsterdam.

Euronext Amsterdam

Banca Valsabbina S.C.p.A.: Advised as arranger and senior notes underwriter on an innovative synthetic securitisation of approximately EUR 50 million, structured through a limited recourse loan by an SPV secured by litigation claims.

Italy

Griffin Mining Limited: Advised on a GBP 14.6 million return of capital via an on-market share buyback through a reverse accelerated bookbuild.

London Stock Exchange - AIM

Rockhopper Exploration: Advised the cornerstone investors on a USD 140 million placing to fund development of Rockhopper's Sea Lion oil field in the North Falklands Basin.

London Stock Exchange - AIM

Kore Potash Plc: Advised SP Angel and Shore Capital (joint brokers) on Kore Potash Plc's USD 12.2 million fundraise and admission to trading on AIM, JSE Limited and ASX.

London Stock Exchange - AIM, Johannesburg Stock Exchange, Australian Securities Exchange

Asiamet Resources: Advised on a USD 3.1 million fundraising via a direct subscription by its majority shareholder, PT Buma International Tbk, certain members of the Board and Management team and several other investors.

London Stock Exchange - AIM

Capital Limited: Advised the mining services company on its GBP 31 million placing. Stifel Nicolaus Europe Limited, Tamesis Partners LLP and Panmure Liberum Limited acted as joint bookrunners in relation to the placing.

London Stock Exchange - Main Market

Fintech Asia Ltd: Acted for Strand Hanson on the GBP 130 million reverse takeover of ICFG Pte. Ltd. The enlarged group operates across financial services, investment banking, AI/IT, and real estate in Asia.

London Stock Exchange - Main Market

Intelligent Ultrasound Group plc: Acted for Strand Hanson on the GBP 45.2 million recommended cash takeover of Intelligent Ultrasound Group plc by Surgical Science Sweden AB.

London Stock Exchange - AIM

Sintana Energy Inc.: Advised Zeus Capital Limited as nominated adviser and broker on the admission of Toronto listed Sintana's common shares to trading on AIM as a dual listing.

London Stock Exchange - AIM, TSX Venture Exchange

Orosur Mining: Advised dual AIM & TSX listed mining company on a CAD 20 million private placement, involving the issue of 58,823,530 common shares at CAD 0.34 per share.

London Stock Exchange - AIM, Toronto Stock Exchange

Shanghai International Shanghai Growth Investment Limited: Advised on a placing of 2,137,200 shares at USD 0.195 per share.

Hong Kong Stock Exchange

Envipco Holding NV: Advised on its NOK 630 million private placement, with Skandinaviska Enskilda Banken AB (publ) as sole global coordinator and joint bookrunner, and DNB Carnegie and Pareto Securities AS as joint bookrunners.

Euronext Amsterdam & Euronext Oslo Børs

Delixy Holdings Limited: Advised as Singapore counsel on its NASDAQ Capital Market IPO, raising USD 5.4 million at USD 4.00 per share.

Nasdaq Capital Market

GreenHy2 Limited: Advised the Australian-based clean energy company on their placement.

Australian Securities Exchange

MicroSalt plc: Advised on their fundraising through subscription and issuance of new ordinary shares at 45 pence per share. This follows an earlier fundraising we acted on in 2025.

London Stock Exchange - AIM

Bird & Bird