

# International Capital Markets

## H1 2023 Review

# Bird & Bird

We advised **RoodMicrotec N.V.**, a leading independent company for semiconductor supply and quality services, on its EUR 29 million public-to-private by means of a recommended all cash public offer for all its shares by Microtest S.p.a, a well reputed player both in designing and manufacturing automated test equipment and in providing testing services controlled by private equity fund Xenon Private Equity.

Euronext Amsterdam

We advised **BOLD (Business Opportunities For L'Oréal Development)** in the context of its participation in a EUR 141 million fundraising by Carbios SA organized by means of a public offer on Euronext Growth developing an enzyme capable of specifically depolymerizing the PET (polyethylene terephthalate) contained in various plastics or textiles.

Euronext Growth

We advised **TekCapital Plc**, in an oversubscribed placing from existing and new shareholders, by way of the issue of, in aggregate, 14,062,500 new ordinary shares of 0.4 pence each in the Company, at a price of 16 pence per share.

AIM – London Stock Exchange

We advised ASX/AIM-listed **88 Energy** on its non-renounceable rights issue to raise up to AUD 12 million.

Australian Securities Exchange  
AIM – London Stock Exchange

We acted for AIM listed **Powerhouse Energy Group Plc (PHE)** on the acquisition of the entire shareholding of Protos Plastics to Hydrogen No 1 Ltd from Peel NRE Ltd. Protos Plastics to Hydrogen No 1 Ltd is the Special Purpose Vehicle established for the development of the plastics to hydrogen project at the Protos site near Chester utilising PHE's technology. The acquisition also terminated and unwound previous joint venture discussions regarding PHE taking a 50% shareholding in Protos Plastics to Hydrogen No 1 Ltd.

AIM – London Stock Exchange

We acted for **Globe Invest Limited** in its acquisition of **Best of the Best Plc** (public M&A). Irrevocables obtained prior to announcement ensured the transaction would proceed but the client was able to secure sufficient acceptances and purchased sufficient shares to reach the squeeze out threshold to acquire 100% of the share capital through the contractual offer process.

AIM – London Stock Exchange

We advised **Cedrob S.A.** (poultry meat processing company) on two offers to acquire the remaining shares in Gobarto S.A. (a company operating in pork and pig breeding and meat processing sectors). Cedrob holds c.a. 90% stake in Gobarto and intends to increase the stake to 100%. Considering the stake in question, the transaction was conducted as an offer to acquire shares via public announcement directed to remaining shareholders of Gobarto and not a formal tender offer.

Warsaw Stock Exchange

We acted as solicitors to the placement and as legal advisers to **YKGI Limited** on Singapore law for its listing on the SGX-ST Catalist Board. YKGI Limited is the listing vehicle for the Yew Kee group of companies, which is a home grown F&B chain that owns and operates a diverse portfolio of traditional flavours and foods including Duck Rice, Minced Meat Noodles, Chicken Rice and other types of restaurants that offer pasta and also Hong Kong street food. They are also the exclusive franchisee of CHICHA San Chen bubble tea shops, a famous Taiwanese chain.

SGX-ST Catalist Board

We have advised **ING Bank N.V.** in connection with the roll-over of a put and call option transaction with MOL Nyrt (the Hungarian State oil company). The transaction value was EUR 250 million.

Budapest Stock Exchange

We advised ASX-listed **Elixinol Wellness Limited (Elixinol)** in its role as bidder, in relation to a takeover of ASX-listed The Sustainable Nutrition Group Ltd (TSN) by scheme of arrangement, and in relation to a separate secured loan facility made available by Elixinol to TSN. Elixinol is a participant in the global hemp industry, selling hemp and other plant-derived nutraceutical, cosmetic and food products. TSN is a vertically integrated business which produces, manufactures, and distributes a range of sustainable and plant-based nutrition brands, including hemp products.

Australian Securities Exchange

We advised **Novo Nordisk Region Europe** in connection with the acquisition of a controlling block trade in Biocorp followed by a takeover bid and squeeze out of the remaining shares of the company.

Euronext Growth Exchange

We have advised **UniCredit Bank AG** in connection with the roll-over of a put and call option transaction with MOL Nyrt (the Hungarian State oil company). The transaction value was EUR 250 million.

Budapest Stock Exchange

We have advised **MOL Nyrt** (the Hungarian State oil company) and its fully owned subsidiary Mol Res Investments Zrt. in connection with the takeover offer for the shares of Alteo Nyrt (a Hungarian renewable energy company.) MOL Nyrt and Mol Res Investments Zrt. have acted in concert with Riverland Private Equity Fund and Fónix Private Equity Fund. These three offerors have together acquired 73.807% of Alteo Nyrt.

Budapest Stock Exchange

We advised Finnish bank **S-Bank Plc** in connection with their EUR 200 million equity financing component relating to the acquisition of Handelsbanken's Finnish private customer, asset management and investment services operations.

Helsinki, Finland

We advised the **Islamic Corporation for the Development of the Private Sector (the ICD)** on its issuance of the first Kazakhstan Tenge (KZT) denominated sukuk.

The tenge-denominated sukuk ticks off a list of firsts:

- it is the first-ever KZT sukuk in the world;
- the first sukuk in the national currency of one of the Commonwealth of Independent States;
- the first KZT sukuk from an international development institution; and
- has been issued on an amortising basis, which has never been done from a sukuk programme before.

Kazakhstan Stock Exchange